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John L

172-31-0968

FULL RELEASE

THE STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

That Occidental Patroleum Corporation, a Delaware corporation (formerly Jefferson Lake Sulphur Company and hereinafter called the "Holder"), being the owner and holder. of those certain promissory notes dated December 30, 1965 thereinafter called the "Notes"), made by Merichem Company, a pelaware corporation in the original principal amounts of \$3,375,000 in the case of one of such Notes and \$1,500,000 the case of the other, payable to the order of the Holder, for and in consideration of the payment in full of the Notes by Merichem Company, to the Holder, does hereby declare and acknowledge that the Notes, both principal and interest, have been paid in full, and does hereby RELEASE, RELINQUISH, OFFICEARM AND DISCHARGE any and all rights, titles, liens, and interests securing the payment of the Notes, including, without Its tation, that certain Deed of Trust of even date therewith, recorded in Volume 5432, Page 246 of the Deed of Trast/Mortgage Accords of Harris County, Texas, from Merichem Company to A. S. White, Trustee, covering the property described in Exhibit A hereton and the Holder does further declare and acknowledge such property to be free and clear of said deed of trust and any and all other liens securing the payment of the Notes, which have been fully and finally paid.

EXECUTED this 26 day of December, 1973.

Occidental Petrolem Corporation

Janay I Wickliffe Fac Boo Bann of S.W. Bl

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COUNTY OF Before me, the undersigned authority, on this day personally appeared, A.P. States, Eder Vie Res. of Considental Petroleum Corperation, known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the said Occidental Petroleum Corporation, a corporation, and that he preduted the same, as the act and deed of such corporation for the purposes and consideration therein expressed and in the capacity thermin stated. GIVEN UNDER MY MAND AND SEAL OF OFFICE THIS 26 day of December, 1973.

EXHIBIT "A"

Granting Clause I

The chemical plant of Merichem Company ("Grantors") (including all real estate, buildings, improvements, structures, appartenances of every kind and nature whatsoever used or use-of Grantors) situated upon the land described in Granting Clause II hereof.

Granting Clause II

The following described lands in Harris County, Texas,

1. 17.809 acres of land, more or less, in the Richard And Robert Vince Survey, Harris County, Texas, more-particu-

BEGINNING at a concrete monument get for the North corner of the Third Tract described in that deed deted August 2, 1945, from H. L. Nicholson, Administrator, to J. F. Hedding, Trustee, filed for record in the office of the County Clerk of Marris County, Texas, under File No. 262,739 on August 4, 1945;

THENCE South 50° 21 feet East, along the South right-of-way line of the Harris County, Médieten Ship Channel Navigation District trect, 738.21 feet to a concrete monument for the East corner of this tract;

THENCE South 57° West 2,067 feet to a concrete monument;

THENCE, along the same course, 7 feet to a point on the left bank of Green's Bayou;

THENCE, up said left bank of Green's Bayou with its meanders, approximately 200 feet to a concrete monument set for the West corner of the Pirst Tract described in that deed from H. L. Nicholson, Administrator, to J. F. Hedding, Trustee, filed for record in the office of the County Clerk of Harris County, Texas, on August 4, 1945;

THENCE North 57° East 1,230.5 Feet to a concrete monument;

THENCE North 33° West 504.6 feet to a concrete monument set for the West corner of said Third Tract referred to above;

THENCE North '/' First 6hh.O feet to the Place of Beginning;

(Page One Frisbit A")

and being the same land: (1) described as a tract of 3.1 acreb; more or less, in that certain deed dated May 17, 1948, from Diamond Alkali Company to The Merichem Company, recorded in Volume 1808, page 694 of the Deed Records of Harris County, Texas; and (11) that 14.709 acres of land, more or less, described in that certain deed dated August 17, 1948, from Diamond Alkali Company to The Merichem Company, recorded in Volume 1844, page 218 of said records.

Said tract of land is subject to the following:

- (1) That certain easement for roadway purposes 40 feet in width by 500 feet in length along the southeasterly line of said tract of land, such easement being more fully described in that certain agreement dated July 27, 1960, recorded in Volume 4153, page 365, of the Deed Records of Harris County, Texas;
- (2) Easements granted by John T. Tod, Houston Bank & Trust Company and the Estate of R. E. Brooks to the United States of America for the purpose of constructing a ship channel and granting the right to deposit all spoil, or other matter excavated from said channel;
- (3) Easement in favor of Houston Lighting & Power Company dated November 26, 1961, recorded in Yolume 4614, page 511 of the Deed Records of Harris County, Texas; and
- All other easements and rights of way of record or occupied on the ground.
- 2. 14-1/3 acres of land in the R. and R. Vince League, Harris County, Texas, situated on Green's Bayou, being the same land awarded to Mrs. Elsie Loffise Joiner in that certain beed of Partition dated June 8, 1912, recorded in Volume 291, page 521 of the Deed Records of Harris County, Texas, and being more particularly described as follows, to wit:

BEGINNING at the Southeast corner of said tract;

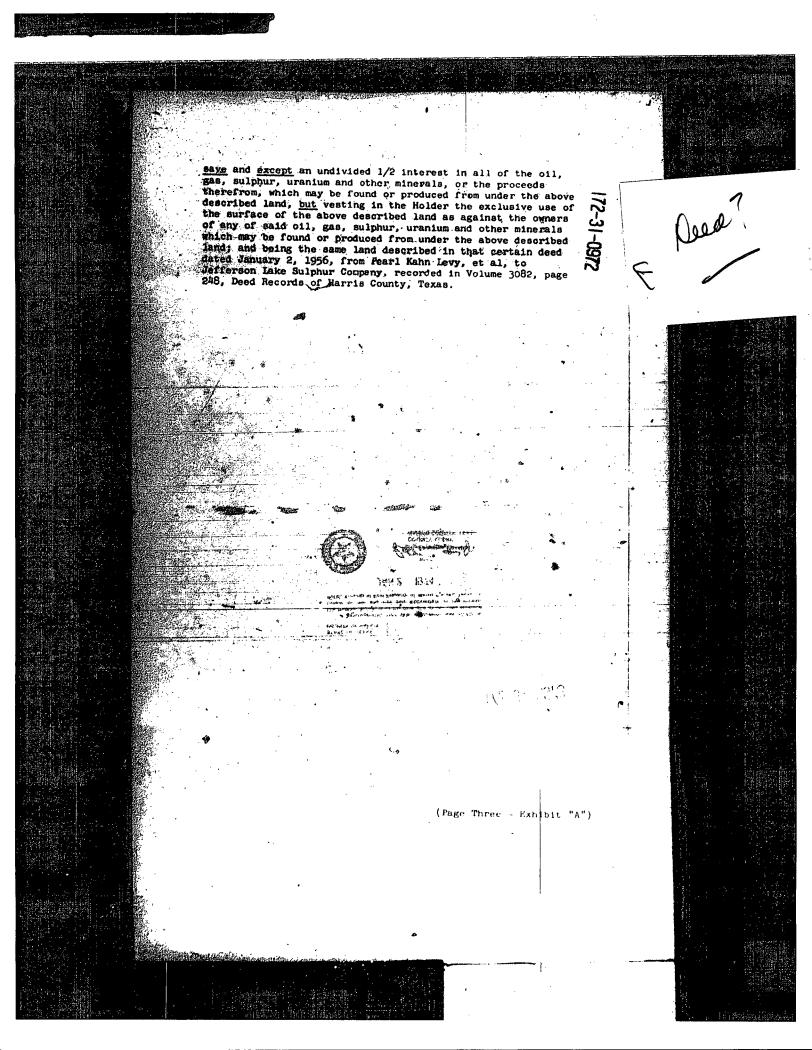
THENCE North 57° East 1247 feet to the Northeast corner of said tract;

THENCE West 491 feet to a stake for corner;

THENCE, along a line parallel to the East line of this tract, a distance of 1297 feet to Green's Bayou;

THENCE up Green's Bayou to the Place of Beginning;

(Page Two - Exhibit "A")



172-31-0973

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STATE OF TEXAS X
COUNTY OF HARRIS X

SUBORDINATION AGREEMENT

MORTGACE RECORDS VOI 7743 PAGE 101.

PARTY OF EST

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SUBORIS

1. Under date of December 30, 1965, MERICHEM COMPANY, a Medaware corporation ("Merichem"), executed and delivered its two certain promissory notes, being First Note in the principal sum of \$3,375,000.00, and Second Note in the principal sum of \$3,375,000.00, and Second Note in the principal sum of \$3,500,000.00, payable to the order of JEFFERSON LAKE SULPHUR COMPANY, a Delaware corporation ("Jeff Lake"), and to secure the payment of said two notes did execute and deliver a certain deed of trust of even date with said two notes, to A. B. White, Trustee, said deed of trust being of record in Volume 5432, pages 246 through 262, both inclusive, Mortgage Records of Harris County, Texas, and under Harris County, Clerk's Chattel Mortgage File No. 292103, covering certain tracts of land out of the Richard and Robert Vince Survey, Abstract 76, in Harris County, Texas, and certain plant, fixtures and equipment situated thereon, said notes and said deed of trust being expressly incorporated herein by reference, and made a part hereof For all purposes.

2. Since December 30, 1965, OCCIDENTAL PETROLEUM CORPORATION, a Delaware corporation ("Occidental"), has succeeded to the position with respect to Merichem originally occupied by Jeff Lake, and on January 31, 1968, Jeff Lake was merged into Occidental, and Occidental is now the owner and holder of the two notes above described, together with the liens and equities securing their payment.

3. Contemporaneously with execution and delivery hereof, Merichem has executed its promissory note in the principal sum of \$3,000,000.00, payable to the order of THE CHASE MANHATTAN BANK (National Association) ("Chase"), payable in principal installments as follows:

\$250,000.00 on December 31, 1972; \$250,000.00 on December 31, 1973; \$500,000.00 on June 30, 1974; \$500,000.00 on December 31, 1974; \$500,000.00 on June 30, 1975; \$500,000.00 on December 31, 1975; \$500,000.00 on June 30, 1976;

said note bearing interest at the rate therein specified, interest payable quarterly as it accrues on the last days of March, June, September and December in each year, beginning the first such date following the date of said note, and to secure the payment of said note has executed, acknowledged and delivered a deed of trust to Emory T. Carl, Trustee, covering and conveying the real property out of the Richard and Robert Vince Survey, Abstract 76, in Harris County, Texas,

RETURN TO: CARL, LEE & FISHER P. O. BOX 2712 HOUSTON, TEXAS 77001

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described in the above mentioned deed of trust recorded Volume \$432, pages 246 et seq., Harris County Mortgage Records and has also executed Security Agreement covering certain fixtures and personal property situated on said real property.

4. Occidental, being the present owner and holder of the two certain promissory notes first above described, dated December 30, 1965, does hereby expressly subordinate the liens securing payment of said notes of December 30, · 1965, to the lies securing said note to Chase, does hereby expressly agree that the liens securing payment of said note to Chase, together with any renewal, extension or rearrangement thereof, shall be prior and superior to the liens securing payment of the above described notes of December 30, 1965, and does hereby expressly agree that in the event of foreclosure, bankruptcy, or other proceedings involving, the distribution of the proceeds of the security for the above described notes of December 30, 1965 covered by the above mentioned Deed of Trust of even date therewith said proceeds shall be first applied to the payment in full of principal and interest on the said note to Chase before any part thereof is applied to the above described notes of December 30, 1965.

OCCIDENTAL PETROLEUM CORPORATION

BY Mustured TV Clauser Chairman and Chief Executive Officer

COUNTY OF Sus ungiles I

BEFORE ME, the undersigned authority, on this day personally appeared A famous, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of OCCIDENTAL PETROLEUM CORPORATION, a corporation, and that he executed the same as the act of such corporation, for the purposes and consideration therein expressed, and in the capacity therein stated

CIVEN UNDER MY HAND AND SEAL OF OFFICE this the

__, A.D., 1971

OPPICIAL SEAL HELENE E BORCHARDT

behing Cave Ste. 1877 on Ang. Ing. Calif. 9007

Notary Public in and to

MURTO DE RECORGS
 VOL 7743 PAGE 103

133-27-1679

STATE OF YEARS

I hereby certify that this instrument was FILED or the date and at the time stemped hereon by me; and was duly RECORDED, in the Volume and Page of the name RECORDS of Marris County, Texas, as stemped hereon in ma, on

"Poterno teron

COUNTY CLERK
HARRIS COUNTY, TEXAS